

Message Text

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22

ACTION EA-09

INFO OCT-01 NEA-10 ISO-00 FEA-01 AGR-10 CEA-01 CIAE-00

COME-00 DODE-00 EB-07 FRB-01 H-02 INR-07 INT-05 L-03

LAB-04 NSAE-00 NSC-05 PA-02 AID-05 CIEP-02 SS-15

STR-04 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01

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R 090929Z APR 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8383

INFO AMEMBASSY CAIRO

UNCLAS TOKYO 5299

E.O. 11652: N/A

TAGS: ETRD, JA, EG

SUBJECT: JAPAN-EGYPTIAN TRADE: DECLINE IN JAPAN'S IMPORTS OF
EGYPTIAN COTTON

REF: STATE 083941

1. JAPANESE GOVERNMENT AND INDUSTRY SOURCES GIVE FOLLOWING
EXPLANATION FOR DECLINE IN JAPAN'S IMPORTS OF EGYPTIAN COTTON
IN 1975: DURING 1973 JAPANESE INDUSTRY ANTICIPATED RISING
DEMAND FOR TEXTILE PRODUCTS AND IN PARTICULAR HIGH QUALITY
KNITTED GOODS UTILIZING EGYPTIAN COTTON. BASED ON THIS
ANTICIPATION ORDERS MUCH LARGER THAN USUAL WERE PLACED, RE-
SULTING IN LARGER THAN USUAL DELIVERIES IN 1974. AS RESULT
OF OIL SHOCK AND RECESSION, DEMAND DROPPED SHARPLY, CONTRARY
TO EARLIER EXPECTATION, AND INDUSTRY FOUND ITSELF WITH LARGE
INVENTORIES OF EGYPTIAN COTTON ON HAND. CONSEQUENTLY, ONLY
VERY SMALL ORDERS WERE PLACED DURING 1974, RESULTING IN SMALL
DELIVERIES DURING 1975. INVENTORIES HAVE BEEN WORKED DOWN,
FROM ABOUT 22,000 M/T IN JANUARY 1975 TO ABOUT 8,000
M/T AT YEAREND. ORDERS PLACED IN FALL OF 1975 FOR
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15,000 M/T EGYPTIAN COTTON INDICATE 1976 IMPORTS WILL

BEGIN TO RECOVER FROM DEPRESSED LEVELS OF 1975, EVEN
THOUGH PRECISE LEVEL OF 1976 IMPORTS CANNOT YET BE
PREDICTED. OVER LONGER TERM, WITH ECONOMIC RECOVERY
AND REDUCTION OF INVENTORIES TO NORMAL LEVEL, IMPORTS
ARE LIKELY TO RISE AGAIN TO "NORMAL" ANNUAL IMPORT
VOLUME APPROACHING 40,000 M/T.

2. USDA MAY BE ABLE TO PROVIDE ADDITIONAL INFO.
HODGSON

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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